



## **FOR IMMEDIATE RELEASE**

### **OCP North America Responds to Mosaic's Withdrawal of Request for Third Administrative Review of Phosphate Fertilizer CVD Order**

**[WAYZATA, MN – September 16, 2024]** – Last week, the Mosaic Company informed the U.S. Department of Commerce (“Commerce”) that it was withdrawing its request for a third administrative review of the countervailing duty (“CVD”) order on Moroccan imports of phosphate fertilizers to the United States. Commerce is expected to publish a notice rescinding the administrative review in the Federal Register in the coming weeks.

“While we are assessing the potential impact of this on the final CVD tariffs on our shipments to the U.S. in 2023, we hope that this development will prove to be a first step toward ending these tariffs that are preventing American farmers from having reliable access to a high-quality supply of an essential input for growing abundant and healthy crops to feed our fellow citizens and compete in global markets,” said Kevin Kimm, CEO of OCP North America. “OCP continues to believe that there is no justification for any CVD tariffs on our U.S. fertilizer imports, particularly since U.S. production of these vital nutrients is far from sufficient to meet demand. We will continue to pursue our appeals against these tariffs in the U.S. Court of International Trade. As soon as the conditions allow, we are ready to resume our critical role as a reliable, high-quality provider of sustainable phosphate fertilizers and a trusted partner to U.S. farmers.”

Originally set at 19.97% as a result of a 2020 petition filed by Mosaic with Commerce, the CVD cash deposit rate was reduced to 2.12% in the first administrative review of the order. The final CVD tariffs on current and future shipments will be determined by any administrative reviews that may be requested for imports in 2024 and subsequent years.

## **ABOUT OCP NORTH AMERICA**

Headquartered in Wayzata, Minnesota, OCP North America offers farmers across America high-quality phosphate fertilizer products that help optimize yields and returns. As a trusted strategic partner, we play an important role in ensuring sustainability and global competitiveness in farming operations. For more information, please visit [www.ocpna.com](http://www.ocpna.com).

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